

**TITLE 610. STATE REGENTS FOR HIGHER EDUCATION
CHAPTER 25. STUDENT FINANCIAL AID AND SCHOLARSHIPS
SUBCHAPTER 7. OKLAHOMA TUITION AID GRANT PROGRAM**

RULE IMPACT STATEMENT

A. Brief description of the purpose of the proposed rule.

The proposed rule revisions incorporate statutory changes authorized by HB 1821 passed during the 2021 legislative session. These statutory changes allow greater flexibility in the awarding of the grants, remove restrictions on the State Regents' authority to set maximum award amounts, and identify priority factors that may be used in awarding the grants.

The proposed revisions also delete obsolete language referring to federal legislation and programs that are no longer in effect. The revisions also revoke a section that simply cited the state legislative history of the program but provided no administrative guidance.

B. Description of the classes of persons who most likely will be affected by the proposed rule, including classes that will bear the costs of the proposed rule, and any information on cost impacts received by the agency from any private or public entities.

Students eligible to receive the Oklahoma Tuition Aid Grant (OTAG) will be affected by the proposed rule. The changes do not increase program costs. No information on cost impacts has been received from any private or public entities.

C. Description of the classes of persons who will benefit from the proposed rule.

With the proposed rule revisions, a larger pool of students will be potentially eligible for the OTAG award.

D. Description of the probable economic impact of the proposed rule upon affected classes of persons or political subdivisions, including a listing of all fee changes and, whenever possible, a separate justification for each fee change.

The proposed rule will benefit students who have high financial need to meet college costs. Some students with less financial need who previously received the OTAG award may not receive the award in future years. The program does not assess any fees.

E. Probable costs and benefits to the agency and to any other agency of the implementation and enforcement of the proposed rule, the source of revenue to be used for implementation and enforcement of the proposed rule, and any anticipated effect on state revenues, including a projected net loss or gain in such revenues if it can be projected by the agency.

The proposed rule is not expected to create additional costs for the agency or any other agencies. The agency and colleges and universities should benefit by being able to award the grant in a more effective and efficient manner.

F. Determination of whether implementation of the proposed rule will have an economic impact on any political subdivisions or require their cooperation in implementing or enforcing the rule.

The proposed rule changes are not expected to have an economic impact on any political subdivisions.

G. Determination of whether implementation of the proposed rule will have an adverse economic effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

After consideration with reference to Section 303(A)(4) and 303(B)(6) of Title 75, it is believed that the proposed rules will have no adverse impact upon Small Business.

H. Explanation of the measures the agency has taken to minimize compliance costs and a determination of whether there are less costly or non-regulatory methods or less intrusive methods for achieving the purpose of the proposed rule.

The proposed rule is not expected to have compliance costs.

I. Determination of the effect of the proposed rule on the public health, safety and environment and, if the proposed rule is designed to reduce significant risks to the public health, safety and environment, an explanation of the nature of the risk and to what extent the proposed rule will reduce the risk.

The proposed rule will have no effect on the public health, safety, and environment.

J. Determination of any detrimental effect on the public health, safety and environment if the proposed rule is not implemented.

No effect on the public health, safety, or the environment will result if the proposed rule is not implemented.

K. Date the rule impact statement was prepared and if modified, the date modified.

February 10, 2022.