

SAB Resolution No. 1
OKLAHOMA CAPITAL BOND ISSUE

WHEREAS, Oklahoma state system colleges and universities are currently educating 235,000 students, which is an increase of 23,000 students since 2000; and,

WHEREAS, the presidents of all the state system institutions worked together to develop a project list identifying the most pressing capital needs on each state system campus totaling \$500 million; and,

WHEREAS, the Capital Bond Issue including 140 individual projects in 36 communities is a necessity to Oklahoma colleges and universities in order to make much needed improvements to overcrowded, outdated facilities; and,

WHEREAS, the projects will improve instruction in science, technology, engineering and mathematics which are important to the states economy to be competitive with other states for better paying jobs; and,

WHEREAS, the capital projects will create nearly 4,000 additional construction jobs in both urban and rural areas and could result in an economic impact of more than \$737 million statewide; and,

WHEREAS, a percentage of revenue from the newly established Oklahoma lottery has already been designated as a funding source to repay the bonds.

NOW, THEREFORE, BE IT RESOLVED by the Student Advisory Board to the Oklahoma State Regents for Higher Education:

THAT, the Student Advisory Board and the Oklahoma Student Government Association continue to work together to educate fellow students and to lobby state legislators regarding the Capital Bond Issue.

THAT, with the full support of the State Senate, Governor Brad Henry, Chancellor Paul Risser, and OK college students now work to influence the House of Representatives to pass the \$500 million capital bond issue in a timely manner.

Jessica Woollard, Chairman
Student Advisory Board

Verified by the President of OSGA, 2004-2005


Clay Pope