

Resolution No. 7
DEBT MANAGEMENT

WHEREAS, a Concurrent Resolution passed in May 1999, by the 47th Oklahoma State Legislature, called for Oklahoma's public colleges and universities to include consumer credit education programs as a part of new student orientation; and,

WHEREAS, in Fall 2003, the Council on Student Affairs conducted a Student Credit Card Survey throughout Oklahoma college & university campuses; and

WHEREAS, about 60 percent of students surveyed admitted they would attend a workshop that dealt with personal financial management and responsibilities; and,

WHEREAS, 77 percent of students surveyed were in favor of a policy curtailing the number of aggressive credit card marketers on campus; and,

WHEREAS, about 80 percent of the students surveyed felt their college or university could do more to educate students about credit card use and misuse.

THEREFORE, BE IT RESOLVED by the Student Advisory board and the Faculty Advisory Council to the Oklahoma State Regents for Higher Education:

1. **THAT** the State Regents encourage individual campus policy limiting the activity of credit card marketers on college campuses.
2. **THAT** the State Regents support a greater emphasis on debt management education within freshman orientation programs.
3. **THAT** the Council on Student Affairs explore the creation of an introductory personal finance class open to all students.

Asher Killian, Chairman
Student Advisory Board

Judy Colwell, Chairman
Faculty Advisory Council

Meeting in joint session on January 25, 2004