

Scholarships & Grants Workshop

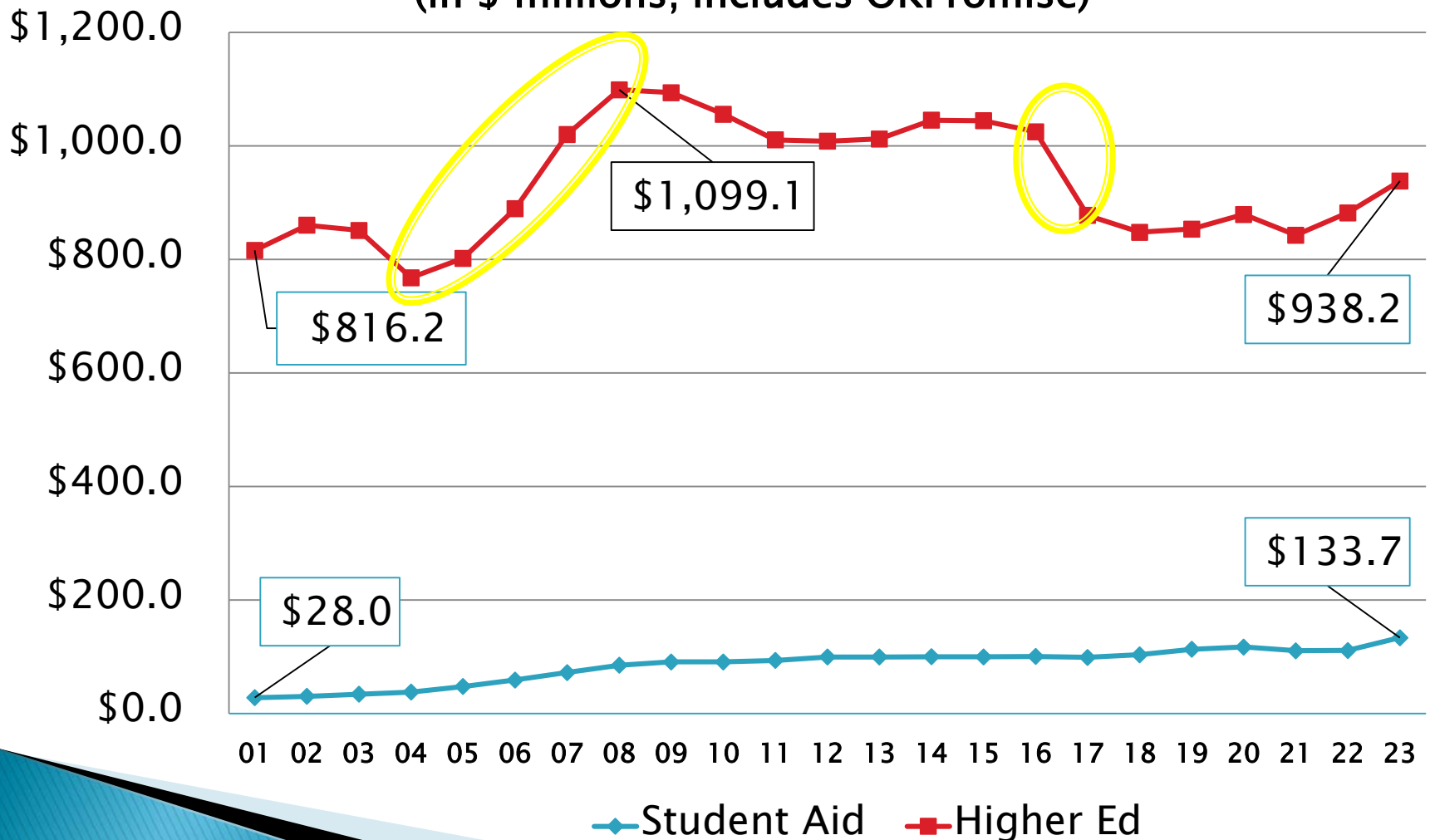
Oklahoma State Regents for Higher Education

July 7, 2022

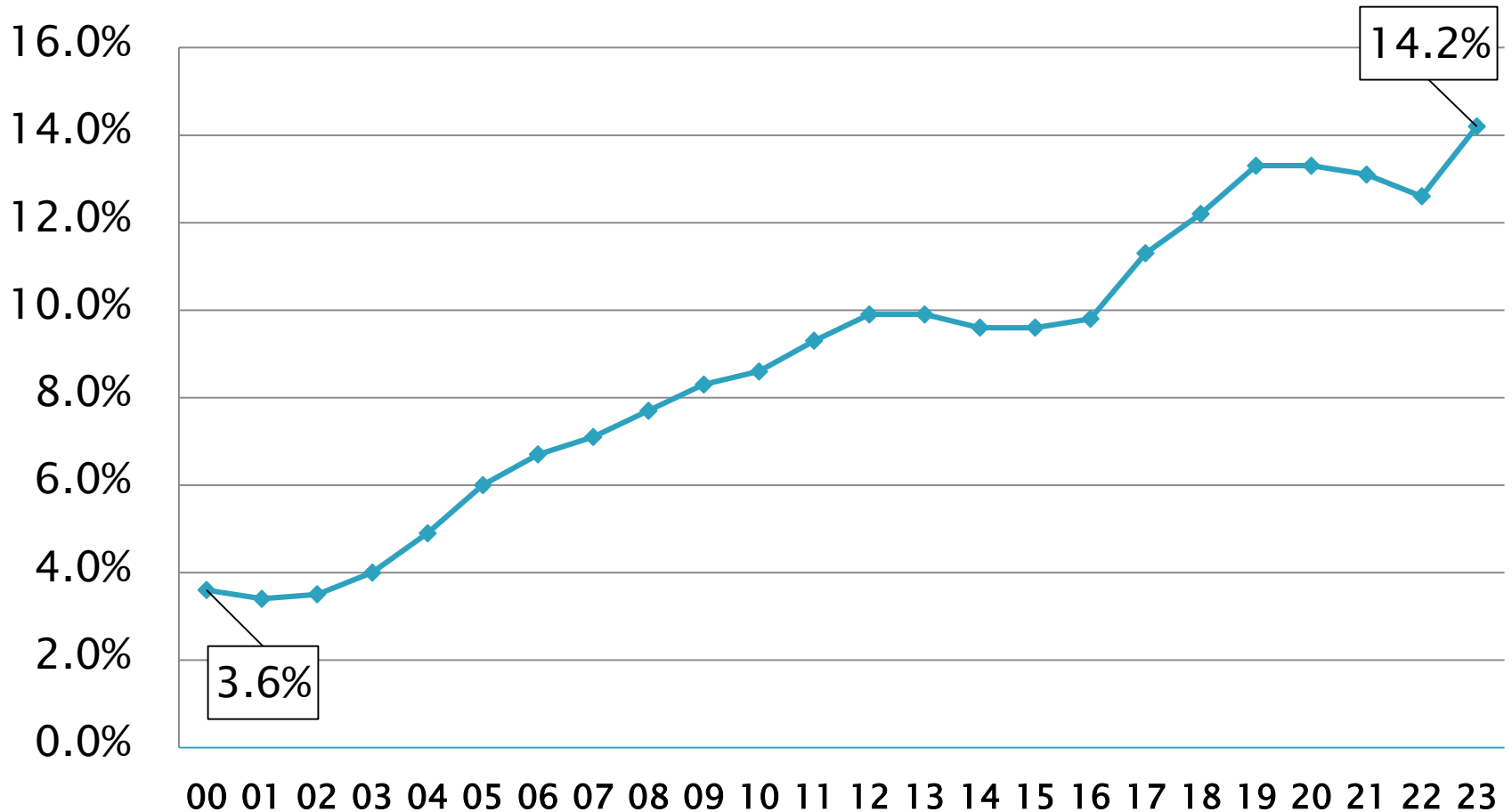


State Higher Ed Funding & Student Aid Funding, 2001 to 2023

(in \$ millions; includes OKPromise)



State Student Aid Funding as % of Total State Funding for Higher Education, 2000 to 2023



Funding Changes, FY22–FY23

(in \$ millions)

	FY2022	FY2023		\$ Change	% Change
OKPromise	\$69.4	\$64.8		-\$4.6	-7%
OTAG	\$15.0	\$17.0		+\$2.0	+13%
Concurrent Enrollment Waiver	\$13.5	\$17.5		+\$4.0	+30%
Academic Scholars	\$6.3	\$7.2		+\$0.9	+13%

Funding Changes, FY22–FY23

(in \$millions)

	FY2022	FY2023		\$ Change	% Change
OK. Tuition Equalization Grant	\$2.6	\$2.9		+\$0.3	+11%
National Guard Tuition Waiver	\$3.4	\$3.4		\$0	0%
Regional Univ. Bacc. Schol.	\$0.75	\$1.0		+\$0.25	+37%

Funding Changes, FY22–FY23

(in \$millions)

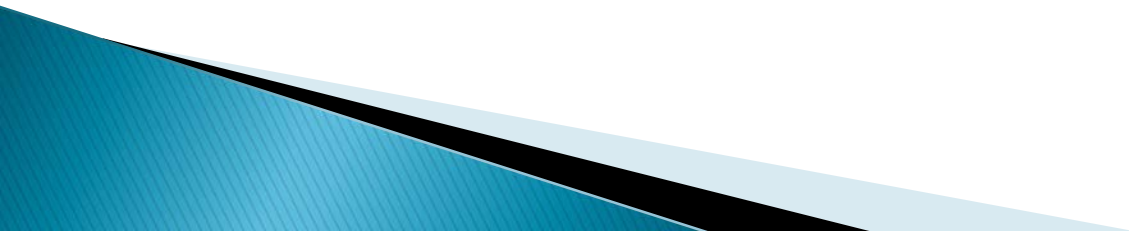
	FY2022	FY2023		\$ Change	% Change
Future Teacher Schol.* & Emp. Incentive	\$*	\$16.9		+\$16.9	*%
Adult Degree Completion Scholarship	\$0	\$1.2		+\$1.2	*%
Tulsa Reconciliation Scholarship	\$0	\$1.5		+\$1.5	*%

Funding Changes, FY22–FY23

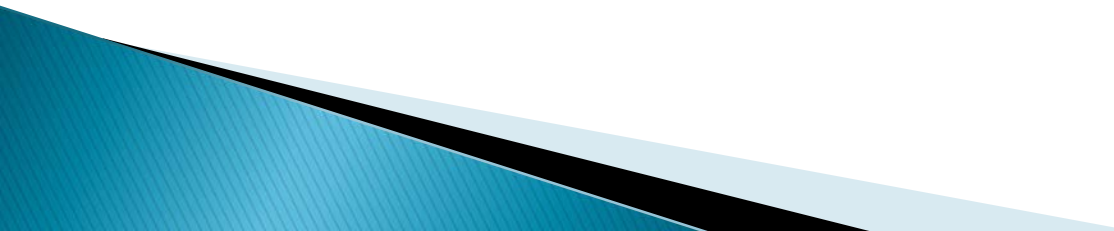
(in \$millions, includes OKPromise)

	FY2022	FY2023		\$ Change	% Change
State Student Aid Funding	\$111.3	\$133.7		+\$22.4	+20%
Other State Higher Ed Funding	\$770.9	\$804.5		+\$33.6	+4%
Total State Higher Ed Funding	\$882.2	\$938.2		+\$56.0	+6%

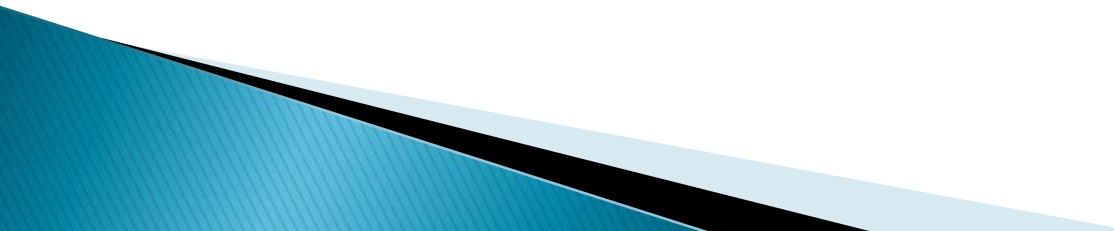
2022 Legislation




OKPromise – SB 1673

- ▶ Higher application income limit for families with more dependent children.
 - \$60,000: 2 or less children
 - \$70,000: 3–4 children
 - \$80,000: 5 or more children
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OKPromise – SB 1673

- ▶ The bill does not change the current \$100,000 income limit for all OKPromise students enrolled in college or other postsecondary education.
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National Guard Educational Assistance Act – SB 1418

- ▶ State System Colleges & Universities
 - ▶ Subject to available funding.
 - ▶ Potentially expanded benefits.
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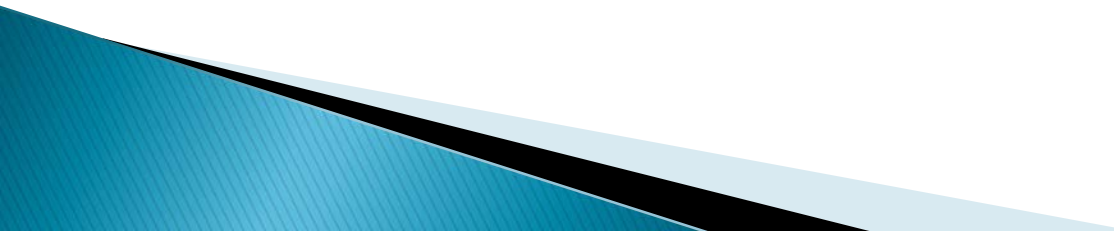
Oklahoma Future Teacher Scholarship & Employment Incentive Program HB 3564

- ▶ Combines a college scholarship with an employment incentive for the first 5 years of teaching.
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2022 Legislative Interim Study Requests

- ▶ None appear directly related to student financial aid programs.

Trends & Themes

- ▶ Funding directed for specific purposes and programs, not general operating needs.
 - ▶ Funding programs that directly benefit students.
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Trends & Themes

- ▶ Emphasis on restraining tuition & fee increases (including proportionality of fees to tuition).
 - ▶ Continuing sensitivity to student debt.
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