

2023



FUNDING REQUEST

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

FY 2023 BASE APPROPRIATION	\$873,405,911
Supplemental Request and Scholarship Base Adjustment	\$7,500,000
FY 2023 BASE APPROPRIATION (AS ADJUSTED)	\$880,905,911

FY 2024 BUDGET NEED:

1. Legislative Initiatives and Programming	\$22,960,474
A. SB 1418 National Guard Scholarship Program (annualized)	\$3,500,000
B. HB 3564 Oklahoma Future Teacher Scholarship and Employment Incentive Program	\$17,378,500
C. Concurrent Enrollment for All High School Seniors and Juniors	\$2,081,974
2. Critical Workforce Needs	\$26,325,000
A. Healthcare Workforce Critical Needs	\$20,000,000
i. Nursing Direct Instruction and Workforce Needs Response	\$10,000,000
ii. Medical Residents and Other Professional Degrees	\$10,000,000
B. STEM-related Fields	\$5,750,000
C. Adult Degree Completion Student Aid Initiatives	\$575,000
3. Institutional Excellence and Student Success	\$49,306,497
A. Performance-Based Allocations	\$36,706,497
B. Student Support/Career Services Reinvestment	\$5,000,000
C. Institution Collaboration and Consolidation Assistance Fund	\$5,000,000
D. OSRHE Institutional Shared Services Initiatives	\$600,000
E. OSRHE Data Analytics, Digital Transformation, and Cybersecurity	\$2,000,000
4. Capital Funding	\$6,500,000
Campus Security Systems Improvements/Obsolete Structure Demolition	\$6,500,000

FY 2024 TOTAL BUDGET NEED **\$985,997,882**

- \$ Difference from FY 2023 State Appropriation (as adjusted) **\$105,091,971**
- % Difference from FY 2023 State Appropriation (as adjusted) **11.9%**