

Scholarships & Grants Workshop

Oklahoma State Regents
for Higher Education


July 20, 2023



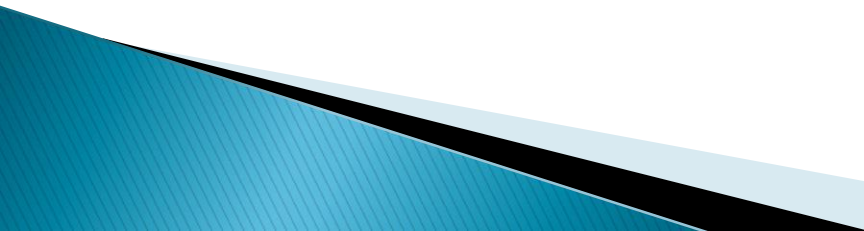
2023 Legislation




SB 93

- ▶ FAFSA High School Graduation Requirement
 - ▶ To begin in 2024–25
 - ▶ Several opt out provisions for students
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HB 2559

- ▶ “Inspired to Teach” amendments
 - ▶ Expands pool of potential applicants
 - ▶ Formalizes the name “Inspired to Teach”
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Other Topics Considered

- ▶ OTAG – Eligibility of incarcerated persons
 - ▶ OKPromise – Additional high school curriculum option for career tech benefit
 - ▶ Intellectually disabled students – OTAG and Oklahoma Promise Opportunity Scholarship
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Other Topics Considered

- ▶ Tax credits for private donations to foundations of state system institutions for scholarship purposes.
 - ▶ Tuition waiver for spouse and dependents of military personnel killed in line of duty (state system and career tech).
 - ▶ Add Career Tech to the new National Guard program.
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Funding Changes, FY23–FY24

(in \$ millions)

	FY2023	FY2024		\$ Change	% Change
OKPromise	\$64.8	\$67.7		+\$2.9	+4%
OTAG	\$17.0	\$17.0		\$0.0	0%
Concurrent Enrollment Waiver	\$17.5	\$19.5		+\$2.0	+11%
Academic Scholars	\$7.2	\$7.2		\$0.0	0%

Funding Changes, FY23–FY24

(in \$ millions)

	FY2023	FY2024		\$ Change	% Change
OK. Tuition Equalization Grant	\$2.6	\$2.9		\$0.0	0%
National Guard Educ. Assistance Program	\$9.0	\$12.0		\$3.0	33%
Regional Univ. Bacc. Schol.	\$1.0	\$1.0		\$0.0	0%

Funding Changes, FY23–FY24

(in \$ millions)

	FY2023	FY2024		\$ Change	% Change
Future Teacher Schol. & Emp. Incentive	\$16.9	\$33.1		+\$16.2	+96%
Adult Degree Completion Scholarship	\$1.2	\$1.2		\$0.0	0%
Tulsa Reconciliation Scholarship	\$1.5*	\$*		\$*	*%

*one-time appropriation

Funding Changes, FY23–FY24

(in \$millions, includes OKPromise)

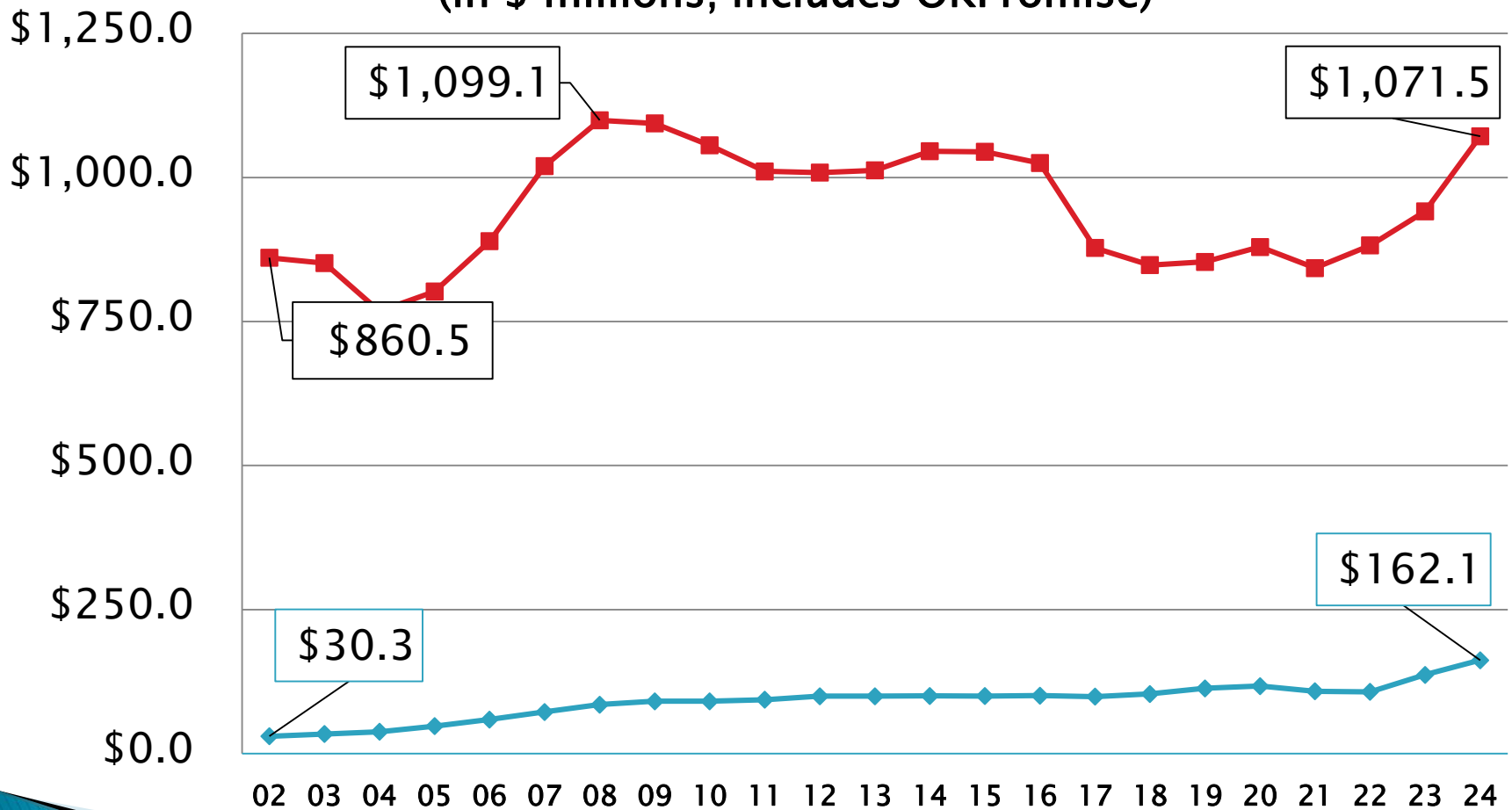
	FY2023	FY2024	\$ Change	% Change
State Student Aid Funding	\$136.7	\$162.1	+\$25.4	+19%
Other State Higher Ed Funding	\$804.5	\$909.4	+\$104.9	+13%
Total State Higher Ed Funding	\$941.2	\$1,071.5	+\$130.3	+14%

Trend

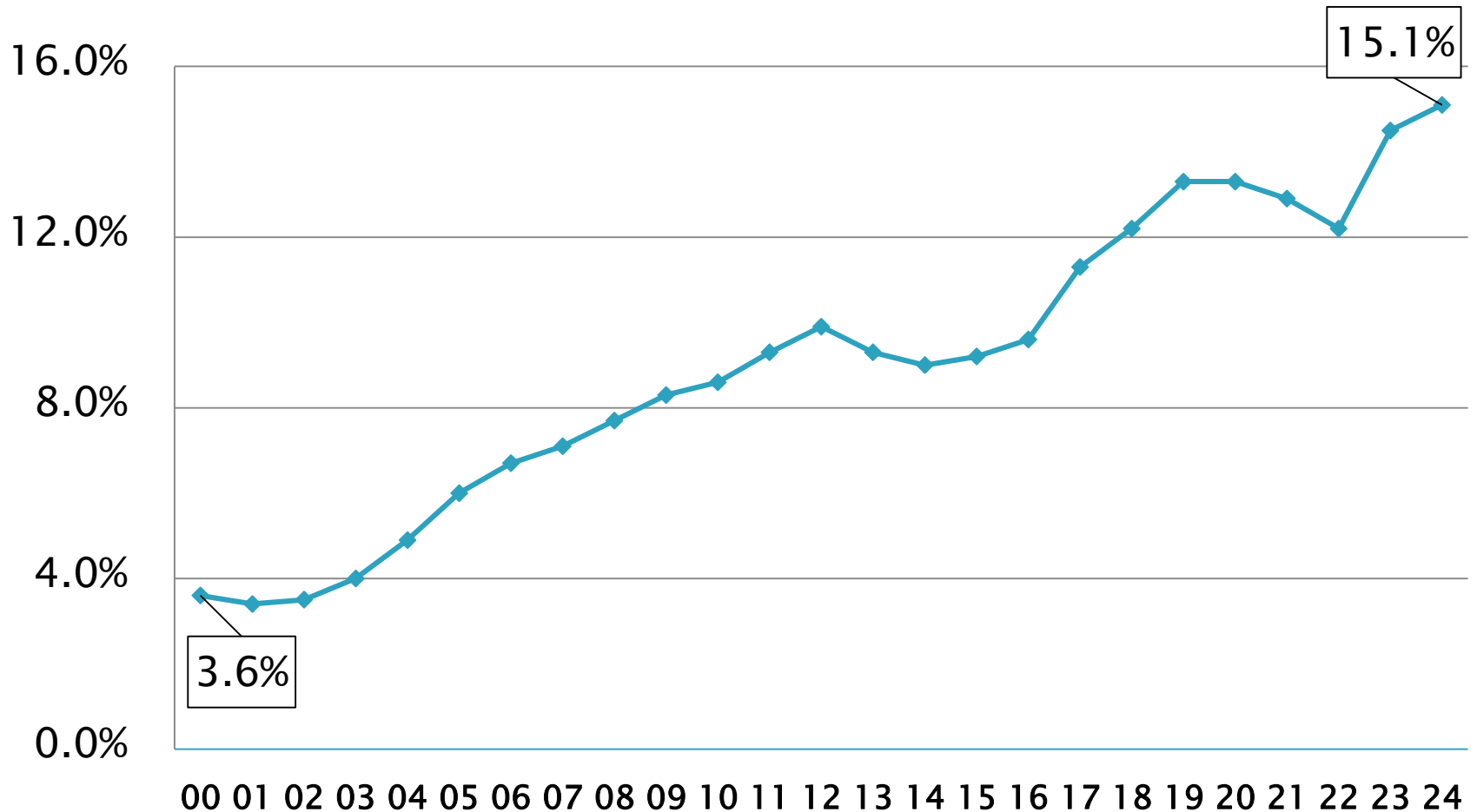
- ▶ An increasing percentage of state funding for higher education is going to student financial aid programs.

State Higher Ed Funding & Student Aid Funding, 2001 to 2024

(in \$ millions; includes OKPromise)



State Student Aid Funding as % of Total State Funding for Higher Education, 2000 to 2024



Tuition & Fees

at State System Institutions

- ▶ Overall average tuition increase about 2%.
 - ▶ 13 of 25 colleges did not raise tuition (including 10 of 12 community colleges)
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